



# Operating Budget for Fiscal Year 2024

Submitted to the Governor's Office of Budget, Planning and Policy and the Legislative Budget Board

BY THE EMPLOYEES RETIREMENT SYSTEM OF TEXAS  
December 1, 2023

# **FISCAL YEAR 2024 OPERATING BUDGET**

Submitted to the  
Office of the Governor, Budget and Policy Division,  
and the Legislative Budget Board

by

*Employees Retirement System of Texas*

*December 1, 2023*





## CERTIFICATE

**Agency Name** Employees Retirement System of Texas

This is to certify that the information contained in the agency operating budget filed with the Legislative Budget Board (LBB) and the Office of the Governor, Budget and Policy Division, is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the Office of the Governor will be notified in writing in accordance with House Bill 1, Article IX, Section 7.01, Eighty-eighth Legislature, Regular Session, 2023.

### Chief Executive Office or Presiding Judge

*Porter Wilson*

Signature

Porter Wilson

Printed Name

Chief Executive Officer

Title

\_\_\_\_\_  
Date

### Board or Commission Chair

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

### Chief Financial Officer

*Machelle Pharr*

Signature

Machelle Pharr

Printed Name

Chief Financial Officer

Title

November 29, 2023

Date



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**Budget Overview**  
**88th Regular Session, Fiscal Year 2024 Operating Budget**  
Automated Budget and Evaluation System of Texas (ABEST)

327 Employees Retirement System

	GENERAL REVENUE FUNDS		GR DEDICATED		FEDERAL FUNDS		OTHER FUNDS		ALL FUNDS	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
<b>Goal: 1. Administer Comprehensive and Actuarially Sound Retirement Programs</b>										
1.1.1. ERS Retirement Program	493,431,531	367,205,749	37,694,229	43,587,115	123,154,230	330,383,593	86,274,612	86,177,951	740,554,602	827,354,408
1.1.2. LECOS Retirement Program	8,286,561	807,532,816	184,089	745,276	51,988	208,665			8,522,638	808,486,757
1.1.3. Judicial Retirement System - Plan 2	10,374,147	112,364,043					4,311,436	5,139,210	14,685,583	117,503,253
1.1.4. Judicial Retirement System - Plan 1	16,876,287	16,664,760							16,876,287	16,664,760
1.1.5. Public Safety Death Benefits	15,149,946	54,230,259	6,631,048						21,780,994	54,230,259
1.1.6. Retiree Death Benefits	13,298,808	13,750,000							13,298,808	13,750,000
1.1.7. Legacy Payments	1,285,920,000	457,980,000	37,182,071		6,866,616		64,002,537	52,020,000	1,393,971,224	510,000,000
<b>Total, Goal</b>	<b>1,843,337,280</b>	<b>1,829,727,627</b>	<b>81,691,437</b>	<b>44,332,391</b>	<b>130,072,834</b>	<b>330,592,258</b>	<b>154,588,585</b>	<b>143,337,161</b>	<b>2,209,690,136</b>	<b>2,347,989,437</b>
<b>Goal: 2. Provide Employees and Retirees with Quality Group Benefits</b>										
2.1.1. Group Benefits Program	1,259,331,083	872,015,227	102,666,986	106,899,824	308,760,047	810,622,552	226,968,050	236,879,726	1,897,726,166	2,026,417,329
2.1.2. Probation Health Insurance	59,610,609	72,258,216							59,610,609	72,258,216
<b>Total, Goal</b>	<b>1,318,941,692</b>	<b>944,273,443</b>	<b>102,666,986</b>	<b>106,899,824</b>	<b>308,760,047</b>	<b>810,622,552</b>	<b>226,968,050</b>	<b>236,879,726</b>	<b>1,957,336,775</b>	<b>2,098,675,545</b>
<b>Total, Agency</b>	<b>3,162,278,972</b>	<b>2,774,001,070</b>	<b>184,358,423</b>	<b>151,232,215</b>	<b>438,832,881</b>	<b>1,141,214,810</b>	<b>381,556,635</b>	<b>380,216,887</b>	<b>4,167,026,911</b>	<b>4,446,664,982</b>
<b>Total FTEs</b>									<b>394.8</b>	<b>436.0</b>





2.A. Summary of Budget By Strategy

DATE : 11/29/2023

TIME : 4:53:27PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 327 Agency name: Employees Retirement System

Goal/Objective/STRATEGY	EXP 2022	EXP 2023	BUD 2024
<b>1</b> Administer Comprehensive and Actuarially Sound Retirement Programs			
<b>1</b> <i>Ensure Actuarially Sound Retirement Programs</i>			
<b>1</b> ERS RETIREMENT PROGRAM	\$675,082,190	\$740,554,602	\$827,354,408
<b>2</b> LECOS RETIREMENT PROGRAM	\$7,907,813	\$8,522,638	\$808,486,757
<b>3</b> JUDICIAL RETIREMENT SYSTEM - PLAN 2	\$14,366,879	\$14,685,583	\$117,503,253
<b>4</b> JUDICIAL RETIREMENT SYSTEM - PLAN 1	\$17,767,823	\$16,876,287	\$16,664,760
<b>5</b> PUBLIC SAFETY DEATH BENEFITS	\$29,012,624	\$21,780,994	\$54,230,259
<b>6</b> RETIREE DEATH BENEFITS	\$9,563,972	\$13,298,808	\$13,750,000
<b>7</b> LEGACY PAYMENTS	\$516,866,616	\$1,393,971,224	\$510,000,000
<b>TOTAL, GOAL 1</b>	<b>\$1,270,567,917</b>	<b>\$2,209,690,136</b>	<b>\$2,347,989,437</b>
<b>2</b> Provide Employees and Retirees with Quality Group Benefits			
<b>1</b> <i>Manage GBP for State and Higher Education Employees</i>			
<b>1</b> GROUP BENEFITS PROGRAM	\$1,884,028,334	\$1,897,726,166	\$2,026,417,329
<b>2</b> PROBATION HEALTH INSURANCE	\$68,213,389	\$59,610,609	\$72,258,216
<b>TOTAL, GOAL 2</b>	<b>\$1,952,241,723</b>	<b>\$1,957,336,775</b>	<b>\$2,098,675,545</b>

**2.A. Summary of Budget By Strategy**

DATE : 11/29/2023

TIME : 4:53:27PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 327 Agency name: Employees Retirement System

Goal/Objective/STRATEGY	EXP 2022	EXP 2023	BUD 2024
<b>General Revenue Funds:</b>			
1 General Revenue Fund	\$2,292,805,988	\$3,162,278,972	\$2,774,001,070
	<b>\$2,292,805,988</b>	<b>\$3,162,278,972</b>	<b>\$2,774,001,070</b>
<b>General Revenue Dedicated Funds:</b>			
994 GR Dedicated Accounts	\$144,264,643	\$184,358,423	\$151,232,215
	<b>\$144,264,643</b>	<b>\$184,358,423</b>	<b>\$151,232,215</b>
<b>Federal Funds:</b>			
555 Federal Funds	\$426,412,657	\$438,832,881	\$1,141,214,810
	<b>\$426,412,657</b>	<b>\$438,832,881</b>	<b>\$1,141,214,810</b>
<b>Other Funds:</b>			
6 State Highway Fund	\$328,459,041	\$337,583,927	\$340,653,363
573 Judicial Fund	\$4,218,116	\$4,311,436	\$5,139,210
998 Other Special State Funds	\$26,649,195	\$39,661,272	\$34,424,314
	<b>\$359,326,352</b>	<b>\$381,556,635</b>	<b>\$380,216,887</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$3,222,809,640</b>	<b>\$4,167,026,911</b>	<b>\$4,446,664,982</b>
<b>FULL TIME EQUIVALENT POSITIONS</b>	<b>385.1</b>	<b>394.8</b>	<b>436.0</b>

**2.B. Summary of Budget By Method of Finance**  
88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**  
TIME: **9:27:39PM**

Agency code: **327** Agency name: **Employees Retirement System**

METHOD OF FINANCING	Exp 2022	Exp 2023	Bud 2024
<b><u>GENERAL REVENUE</u></b>			
<b><u>1</u> General Revenue Fund</b>			
<i>REGULAR APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2022-23 GAA)	\$1,940,712,246	\$1,962,753,215	\$0
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$3,423,957,394
Estimated Appropriation Revision	\$10,678,268	\$35,566,369	\$0
<i>RIDER APPROPRIATION</i>			
Art IX, Sec 18.07 Contingency for HB 90 (2024-25 GAA)	\$0	\$0	\$2,364,159
Art IX, Sec 18.50 Contingency for HB 1071 (2022-23 GAA)	\$552,605	\$552,605	\$0
Art IX, Sec 18.06 Contingency for HB 90 (2024-25 GAA)	\$0	\$0	\$323,400
Art IX, Sec 18.01b American Rescue Plan Act Appropriations for TDCJ (88R, 2023)	\$0	\$0	\$(654,422,584)
Art IX, Sec 18.04 Contingency HB 8 (88R, 2023)	\$0	\$0	\$47,222
Art IX, Sec 18.78 Contingency Public Education Funding (88R, 2023)	\$0	\$0	\$1,731,479
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>			
SB 30, 88R, Legacy Payment 2023 Method of Finance Revision	\$0	\$165,600,000	\$0
SB 30, 88R, Additional Legacy Payment	\$0	\$900,000,000	\$0
HB 2, Sec 46 Contingency for SB321 Legacy Payment (87R, 2021)	\$339,150,000	\$339,150,000	\$0
HB 2 Sec 45 Contingency for SB 321 (87R, 2021) Revision to Legacy Payment	\$118,830,000	\$(118,830,000)	\$0
<i>LAPSED APPROPRIATIONS</i>			
ERS Retirement Program	\$(12,240,013)	\$0	\$0

**2.B. Summary of Budget By Method of Finance**  
88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**  
TIME: **9:27:39PM**

Agency code: **327** Agency name: **Employees Retirement System**

METHOD OF FINANCING	Exp 2022	Exp 2023	Bud 2024
Judicial Retirement System-Plan 1	\$(1,696,937)	\$(2,588,473)	\$0
Retiree Death Benefits	\$(4,186,028)	\$(451,192)	\$0
Provide Basic Insurance Program	\$(93,192,085)	\$(105,664,917)	\$0
Insurance Contributions for local Community Supervision and Correction Departments	\$(4,044,827)	\$(12,647,607)	\$0
LECOS Retirement Program	\$(1,757,241)	\$(1,161,028)	\$0
<b>TOTAL, General Revenue Fund</b>	<b>\$2,292,805,988</b>	<b>\$3,162,278,972</b>	<b>\$2,774,001,070</b>
<b>TOTAL, ALL GENERAL REVENUE</b>	<b>\$2,292,805,988</b>	<b>\$3,162,278,972</b>	<b>\$2,774,001,070</b>

**GENERAL REVENUE FUND - DEDICATED**

**994** General Revenue Dedicated Accounts

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2022-23 GAA)	\$148,097,503	\$151,085,646	\$0
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$151,232,215
Estimated Appropriation Revision	\$4,635,119	\$4,685,295	\$0

*SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS*

HB 2, Sec 46, Contingency for SB 321 (87R, 2021)	\$26,010,000	\$26,010,000	\$0
HB2 Sec 46 Contingency for SB 321 (87R, 2021) Revision to Legacy Payment	\$(26,010,000)	\$11,172,071	\$0

*LAPSED APPROPRIATIONS*

ERS Retirement Program	\$(946,250)	\$0	\$0
LECOS Retirement Program	\$(26,786)	\$(14,165)	\$0

**2.B. Summary of Budget By Method of Finance**  
88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**  
TIME: **9:27:39PM**

Agency code: **327** Agency name: **Employees Retirement System**

METHOD OF FINANCING	Exp 2022	Exp 2023	Bud 2024
Group Benefits Program	\$(7,494,943)	\$(8,580,424)	\$0
<b>TOTAL, General Revenue Dedicated Accounts</b>	<b>\$144,264,643</b>	<b>\$184,358,423</b>	<b>\$151,232,215</b>
<b>TOTAL, ALL GENERAL REVENUE FUND - DEDICATED</b>	<b>\$144,264,643</b>	<b>\$184,358,423</b>	<b>\$151,232,215</b>

**FEDERAL FUNDS**

**555 Federal Funds**

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2022-23 GAA)	\$445,517,670	\$450,389,625	\$0
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$486,792,226
Estimated Appropriation Revision	\$0	\$7,401,886	\$0

*RIDER APPROPRIATION*

Art IX, Sec 18.01b (88R, 2023) American Rescue Plan Act Appropriations for TDCJ	\$0	\$0	\$654,422,584
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*SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS*

HB 2 Sec 46 Contingency for SB321 (87R, 2021) Legacy Payment	\$85,680,000	\$85,680,000	\$0
HB 2 Sec 46 Contingency for SB321 (87R, 2021) Revision for Legacy Payment	\$(78,813,384)	\$(78,813,384)	\$0

*LAPSED APPROPRIATIONS*

ERS Retirement Program	\$(3,016,716)	\$0	\$0
LECOS Retirement Program	\$(7,179)	\$(3,429)	\$0
Group Benefits Program	\$(22,947,734)	\$(25,821,817)	\$0

<b>TOTAL, Federal Funds</b>	<b>\$426,412,657</b>	<b>\$438,832,881</b>	<b>\$1,141,214,810</b>
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**2.B. Summary of Budget By Method of Finance**  
88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**  
TIME: **9:27:39PM**

Agency code: **327** Agency name: **Employees Retirement System**

METHOD OF FINANCING		Exp 2022	Exp 2023	Bud 2024
<b>TOTAL, ALL</b>	<b>FEDERAL FUNDS</b>	<b>\$426,412,657</b>	<b>\$438,832,881</b>	<b>\$1,141,214,810</b>
<b><u>OTHER FUNDS</u></b>				
<b>6</b>	State Highway Fund No. 006			
	<i>REGULAR APPROPRIATIONS</i>			
	Regular Appropriations from MOF Table (2022-23 GAA)	\$293,633,268	\$298,513,381	\$0
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$340,653,363
	Estimated Appropriation Revision	\$0	\$4,596,053	\$0
	<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>			
	HB 2, Sec 46 Contingency for SB 321 (87R, 2021) Legacy Payment	\$52,020,000	\$52,020,000	\$0
	<i>LAPSED APPROPRIATIONS</i>			
	ERS Retirement Program	\$(1,907,464)	\$0	\$0
	Group Benefits Program	\$(15,286,763)	\$(17,545,507)	\$0
<b>TOTAL,</b>	<b>State Highway Fund No. 006</b>	<b>\$328,459,041</b>	<b>\$337,583,927</b>	<b>\$340,653,363</b>
<b>573</b>	Judicial Fund No. 573			
	<i>REGULAR APPROPRIATIONS</i>			
	Regular Appropriations from MOF Table (2022-23 GAA)	\$4,181,582	\$4,181,582	\$0
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$5,139,210
	Estimated Appropriation Revision	\$36,534	\$129,854	\$0
<b>TOTAL,</b>	<b>Judicial Fund No. 573</b>	<b>\$4,218,116</b>	<b>\$4,311,436</b>	<b>\$5,139,210</b>

**2.B. Summary of Budget By Method of Finance**  
88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**  
TIME: **9:27:39PM**

Agency code: **327** Agency name: **Employees Retirement System**

METHOD OF FINANCING	Exp 2022	Exp 2023	Bud 2024
<b>998</b> Other Special State Funds			
<i>REGULAR APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2022-23 GAA)	\$28,252,226	\$28,521,927	\$0
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$34,424,314
Estimated Appropriation Revision	\$0	\$611,649	\$0
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>			
HB 2 Sec 46 Contingency for SB 321(87R, 2021), Legacy Payment	\$7,140,000	\$7,140,000	\$0
HB 2 Sec 46 Contingency for SB321 (87R, 2021) Revision for Legacy Payment	\$(7,140,000)	\$4,842,537	\$0
<i>LAPSED APPROPRIATIONS</i>			
ERS Retirement Program	\$(244,069)	\$0	\$0
Group Benefits			
	\$(1,358,962)	\$(1,454,841)	\$0
<b>TOTAL, Other Special State Funds</b>	<b>\$26,649,195</b>	<b>\$39,661,272</b>	<b>\$34,424,314</b>
<b>TOTAL, ALL OTHER FUNDS</b>	<b>\$359,326,352</b>	<b>\$381,556,635</b>	<b>\$380,216,887</b>
<b>GRAND TOTAL</b>	<b>\$3,222,809,640</b>	<b>\$4,167,026,911</b>	<b>\$4,446,664,982</b>



**2.B. Summary of Budget By Method of Finance**  
 88th Regular Session, Fiscal Year 2024 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**  
 TIME: **9:27:39PM**

Agency code: **327** Agency name: **Employees Retirement System**

<b>METHOD OF FINANCING</b>	<b>Exp 2022</b>	<b>Exp 2023</b>	<b>Bud 2024</b>
<b>FULL-TIME-EQUIVALENT POSITIONS</b>			
REGULAR APPROPRIATIONS			
Regular Appropriations from MOF Table (2022-23 GAA)	415.0	415.0	0.0
Regular Appropriations from MOF Table (2024-25 GAA)	0.0	0.0	436.0
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF Table (2022-23 GAA)	(29.9)	(20.2)	0.0
<b>TOTAL, ADJUSTED FTES</b>	<b>385.1</b>	<b>394.8</b>	<b>436.0</b>

**NUMBER OF 100% FEDERALLY FUNDED FTEs**

**2.C. Summary of Budget By Object of Expense**  
 88th Regular Session, Fiscal Year 2024 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**  
 TIME: **4:55:53PM**

Agency code: **327**

Agency name: **Employees Retirement System**

<b>OBJECT OF EXPENSE</b>	<b>EXP 2022</b>	<b>EXP 2023</b>	<b>BUD 2024</b>
1002 OTHER PERSONNEL COSTS	\$3,184,233,044	\$4,131,947,109	\$4,378,684,723
3001 CLIENT SERVICES	\$38,576,596	\$35,079,802	\$67,980,259
<b>Agency Total</b>	<b>\$3,222,809,640</b>	<b>\$4,167,026,911</b>	<b>\$4,446,664,982</b>

**2.D. Summary of Budget By Objective Outcomes**  
 88th Regular Session, Fiscal Year 2024 Operating Budget  
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 11/29/2023  
 Time: 4:56:41PM

Agency code: 327 Agency name: **Employees Retirement System**

Goal/ Objective / OUTCOME	Exp 2022	Exp 2023	Bud2024
1 Administer Comprehensive and Actuarially Sound Retirement Programs			
1 <i>Ensure Actuarially Sound Retirement Programs</i>			
<b>KEY</b> <b>1 % of ERS Retirees Expressing Satisfaction with Member Benefit Services</b>	88.00 %	85.42 %	97.00 %
<b>2 # of Years to Amortize the ERS Unfunded Actuarial Accrued Liability</b>	32.00	31.00	30.00
<b>3 # Years to Amortize the LECOS Unfunded Actuarial Accrued Liability</b>	999,999,999.00	999,999,999.00	0.00
<b>4 # of Years to Amortize the JRS-2 Unfunded Actuarial Accrued Liability</b>	999,999,999.00	999,999,999.00	0.00
<b>5 ERS Time-weighted Rate of Return (5 Year Rolling Basis)</b>	8.31 %	7.75 %	7.00 %
<b>6 ERS Annual Operating Expense Per Member</b>	67.64	87.97	63.01
<b>KEY</b> <b>7 Investment Expense as Basis Points of Net Position</b>	13.35	12.57	16.00
<b>8 Percent of Time the ERS On-line System is Available to Customers</b>	99.00 %	99.15 %	98.00 %
2 Provide Employees and Retirees with Quality Group Benefits			
1 <i>Manage GBP for State and Higher Education Employees</i>			
<b>KEY</b> <b>1 Percent of HealthSelect Participants Satisfied with TPA Services</b>	87.57 %	86.70 %	85.00 %



3.A. Strategy Level Detail

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 1 Administer Comprehensive and Actuarially Sound Retirement Programs

OBJECTIVE: 1 Ensure Actuarially Sound Retirement Programs

Service Categories:

STRATEGY: 1 Provide Retirement Program for Employees and Retirees. Estimated.

Service: 06 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
<b>Output Measures:</b>				
1	Number of ERS Annuitants Added to Annuity Payroll	6,077.00	5,369.00	5,498.00
KEY 2	Number of ERS Accounts Maintained	289,502.00	304,328.00	319,544.00
<b>Explanatory/Input Measures:</b>				
1	Number of ERS Annuitants	118,615.00	120,987.00	123,407.00
<b>Objects of Expense:</b>				
1002	OTHER PERSONNEL COSTS	\$675,082,190	\$740,554,602	\$827,354,408
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$675,082,190</b>	<b>\$740,554,602</b>	<b>\$827,354,408</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$450,077,296	\$493,431,531	\$367,205,749
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$450,077,296</b>	<b>\$493,431,531</b>	<b>\$367,205,749</b>
<b>Method of Financing:</b>				
994	GR Dedicated Accounts	\$34,091,651	\$37,694,229	\$43,587,115
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)</b>		<b>\$34,091,651</b>	<b>\$37,694,229</b>	<b>\$43,587,115</b>
<b>Method of Financing:</b>				
555	Federal Funds			
00.327.001	ERS Retirement	\$112,401,185	\$123,154,230	\$330,383,593
CFDA Subtotal, Fund	555	\$112,401,185	\$123,154,230	\$330,383,593
<b>SUBTOTAL, MOF (FEDERAL FUNDS)</b>		<b>\$112,401,185</b>	<b>\$123,154,230</b>	<b>\$330,383,593</b>
<b>Method of Financing:</b>				
6	State Highway Fund	\$69,195,924	\$76,054,958	\$76,698,964
998	Other Special State Funds	\$9,316,134	\$10,219,654	\$9,478,987

**3.A. Strategy Level Detail**

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 1 Administer Comprehensive and Actuarially Sound Retirement Programs

OBJECTIVE: 1 Ensure Actuarially Sound Retirement Programs

Service Categories:

STRATEGY: 1 Provide Retirement Program for Employees and Retirees. Estimated.

Service: 06 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$78,512,058</b>	<b>\$86,274,612</b>	<b>\$86,177,951</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$675,082,190</b>	<b>\$740,554,602</b>	<b>\$827,354,408</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>385.1</b>	<b>394.8</b>	<b>436.0</b>

3.A. Strategy Level Detail

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 1 Administer Comprehensive and Actuarially Sound Retirement Programs

OBJECTIVE: 1 Ensure Actuarially Sound Retirement Programs

Service Categories:

STRATEGY: 2 Provide Retirement Program for Law Enf and Corr Officers. Estimated.

Service: 06 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
<b>Output Measures:</b>				
1	Number of LECOS Annuitants Added to Annuity Payroll	940.00	789.00	905.00
2	Number of LECOS Accounts Maintained	67,790.00	70,344.00	73,158.00
<b>Explanatory/Input Measures:</b>				
1	Number of LECOS Annuitants	16,573.00	17,028.00	17,652.00
<b>Objects of Expense:</b>				
1002	OTHER PERSONNEL COSTS	\$7,907,813	\$8,522,638	\$808,486,757
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$7,907,813</b>	<b>\$8,522,638</b>	<b>\$808,486,757</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$7,690,348	\$8,286,561	\$807,532,816
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$7,690,348</b>	<b>\$8,286,561</b>	<b>\$807,532,816</b>
<b>Method of Financing:</b>				
994	GR Dedicated Accounts	\$169,227	\$184,089	\$745,276
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)</b>		<b>\$169,227</b>	<b>\$184,089</b>	<b>\$745,276</b>
<b>Method of Financing:</b>				
555	Federal Funds			
00.327.003	LECOS Retirement	\$48,238	\$51,988	\$208,665
CFDA Subtotal, Fund	555	\$48,238	\$51,988	\$208,665
<b>SUBTOTAL, MOF (FEDERAL FUNDS)</b>		<b>\$48,238</b>	<b>\$51,988</b>	<b>\$208,665</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$7,907,813</b>	<b>\$8,522,638</b>	<b>\$808,486,757</b>

**FULL TIME EQUIVALENT POSITIONS:**

3.A. Strategy Level Detail

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 1 Administer Comprehensive and Actuarially Sound Retirement Programs

OBJECTIVE: 1 Ensure Actuarially Sound Retirement Programs

Service Categories:

STRATEGY: 3 Provide Retirement Program for State Judicial Officers. Estimated.

Service: 06 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
<b>Output Measures:</b>				
1	Number of JRS-2 Annuitants Added to Annuity Payroll	22.00	58.00	20.00
2	Number of JRS-2 Accounts Maintained	818.00	862.00	905.00
<b>Explanatory/Input Measures:</b>				
1	Number of JRS-2 Annuitants	557.00	601.00	612.00
<b>Objects of Expense:</b>				
1002	OTHER PERSONNEL COSTS	\$14,366,879	\$14,685,583	\$117,503,253
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$14,366,879</b>	<b>\$14,685,583</b>	<b>\$117,503,253</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$10,148,763	\$10,374,147	\$112,364,043
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$10,148,763</b>	<b>\$10,374,147</b>	<b>\$112,364,043</b>
<b>Method of Financing:</b>				
573	Judicial Fund	\$4,218,116	\$4,311,436	\$5,139,210
998	Other Special State Funds	\$0	\$0	\$0
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$4,218,116</b>	<b>\$4,311,436</b>	<b>\$5,139,210</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$14,366,879</b>	<b>\$14,685,583</b>	<b>\$117,503,253</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>				



3.A. Strategy Level Detail

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 1 Administer Comprehensive and Actuarially Sound Retirement Programs

OBJECTIVE: 1 Ensure Actuarially Sound Retirement Programs

Service Categories:

STRATEGY: 4 Provide Payment of JRS-1 Benefits as Required by Law. Estimated.

Service: 06 Income: A.2 Age: B.2

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
<b>Output Measures:</b>				
1	Number of JRS-1 Annuitants Added to Annuity Payroll	10.00	10.00	10.00
2	Number of JRS-1 Accounts Maintained	10.00	10.00	10.00
<b>Explanatory/Input Measures:</b>				
1	Number of JRS-1 Annuitants	272.00	253.00	253.00
<b>Objects of Expense:</b>				
1002	OTHER PERSONNEL COSTS	\$17,767,823	\$16,876,287	\$16,664,760
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$17,767,823</b>	<b>\$16,876,287</b>	<b>\$16,664,760</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$17,767,823	\$16,876,287	\$16,664,760
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$17,767,823</b>	<b>\$16,876,287</b>	<b>\$16,664,760</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$17,767,823</b>	<b>\$16,876,287</b>	<b>\$16,664,760</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>				

3.A. Strategy Level Detail

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 1 Administer Comprehensive and Actuarially Sound Retirement Programs

OBJECTIVE: 1 Ensure Actuarially Sound Retirement Programs

STRATEGY: 5 Provide Benefits to Beneficiaries of Public Safety Workers. Estimated.

Service Categories:

Service: 06 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
<b>Output Measures:</b>				
1	Number of Death Benefit Claims Processed	54.00	49.00	63.00
2	Number of Beneficiaries Receiving Benefits	165.00	174.00	197.00
<b>Objects of Expense:</b>				
3001	CLIENT SERVICES	\$29,012,624	\$21,780,994	\$54,230,259
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$29,012,624</b>	<b>\$21,780,994</b>	<b>\$54,230,259</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$20,181,181	\$15,149,946	\$54,230,259
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$20,181,181</b>	<b>\$15,149,946</b>	<b>\$54,230,259</b>
<b>Method of Financing:</b>				
994	GR Dedicated Accounts	\$8,831,443	\$6,631,048	\$0
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)</b>		<b>\$8,831,443</b>	<b>\$6,631,048</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$29,012,624</b>	<b>\$21,780,994</b>	<b>\$54,230,259</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>				

**3.A. Strategy Level Detail**

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 1 Administer Comprehensive and Actuarially Sound Retirement Programs

OBJECTIVE: 1 Ensure Actuarially Sound Retirement Programs

Service Categories:

STRATEGY: 6 Provide Lump-sum Retiree Death Benefits. Estimated.

Service: 06 Income: A.2 Age: B.2

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
<b>Output Measures:</b>				
1	Number of Retiree Death Benefits Paid	2,257.00	3,408.00	2,833.00
<b>Efficiency Measures:</b>				
1	Average Number of Business Days to Process Retiree Death Benefits	41.00	23.00	7.00
<b>Objects of Expense:</b>				
3001	CLIENT SERVICES	\$9,563,972	\$13,298,808	\$13,750,000
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$9,563,972</b>	<b>\$13,298,808</b>	<b>\$13,750,000</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$9,563,972	\$13,298,808	\$13,750,000
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$9,563,972</b>	<b>\$13,298,808</b>	<b>\$13,750,000</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$9,563,972</b>	<b>\$13,298,808</b>	<b>\$13,750,000</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>				

3.A. Strategy Level Detail

DATE: 11/29/2023

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88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 1 Administer Comprehensive and Actuarially Sound Retirement Programs

OBJECTIVE: 1 Ensure Actuarially Sound Retirement Programs

STRATEGY: 7 Legacy Payments

Service Categories:

Service: 06 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
<b>Objects of Expense:</b>				
1002	OTHER PERSONNEL COSTS	\$516,866,616	\$1,393,971,224	\$510,000,000
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$516,866,616</b>	<b>\$1,393,971,224</b>	<b>\$510,000,000</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$457,980,000	\$1,285,920,000	\$457,980,000
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$457,980,000</b>	<b>\$1,285,920,000</b>	<b>\$457,980,000</b>
<b>Method of Financing:</b>				
994	GR Dedicated Accounts	\$0	\$37,182,071	\$0
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)</b>		<b>\$0</b>	<b>\$37,182,071</b>	<b>\$0</b>
<b>Method of Financing:</b>				
555	Federal Funds			
00.327.001	ERS Retirement	\$6,866,616	\$6,866,616	\$0
CFDA Subtotal, Fund	555	\$6,866,616	\$6,866,616	\$0
<b>SUBTOTAL, MOF (FEDERAL FUNDS)</b>		<b>\$6,866,616</b>	<b>\$6,866,616</b>	<b>\$0</b>
<b>Method of Financing:</b>				
6	State Highway Fund	\$52,020,000	\$52,020,000	\$52,020,000
998	Other Special State Funds	\$0	\$11,982,537	\$0
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$52,020,000</b>	<b>\$64,002,537</b>	<b>\$52,020,000</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$516,866,616</b>	<b>\$1,393,971,224</b>	<b>\$510,000,000</b>

FULL TIME EQUIVALENT POSITIONS:

3.A. Strategy Level Detail

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 2 Provide Employees and Retirees with Quality Group Benefits

OBJECTIVE: 1 Manage GBP for State and Higher Education Employees

Service Categories:

STRATEGY: 1 Provide Basic Insurance Program to General State Employees. Estimated.

Service: 06 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
<b>Output Measures:</b>				
1	In-Network Services as a Percentage of Total Services	91.21 %	92.58 %	90.00 %
2	In-Network Mental Health Services as % of Total Mental Health Services	94.86 %	95.22 %	90.00 %
3	Prescription Drug Program Costs as Percent of Total HealthSelect Costs	20.58 %	20.53 %	20.00 %
<b>Efficiency Measures:</b>				
KEY 1	Percent of Medical Claims Processed within 22 Business Days	98.34 %	99.84 %	98.00 %
2	% of Electronic Retail Pharmacy Claims Processed within 15 Business Days	100.00 %	100.00 %	100.00 %
KEY 3	HealthSelect Admin Fees as Percent of Total HealthSelect Costs	2.35 %	2.31 %	3.00 %
<b>Explanatory/Input Measures:</b>				
1	# Employees, Retirees & Dependents Covered by GBP Health Care Plans	532,436.00	534,626.00	542,646.00
2	% of Eligible Retirees & Spouses Enrolled in Medicare Advantage Plan	81.15 %	82.33 %	80.00 %
<b>Objects of Expense:</b>				
1002	OTHER PERSONNEL COSTS	\$1,884,028,334	\$1,897,726,166	\$2,026,417,329
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$1,884,028,334</b>	<b>\$1,897,726,166</b>	<b>\$2,026,417,329</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$1,251,183,216	\$1,259,331,083	\$872,015,227
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$1,251,183,216</b>	<b>\$1,259,331,083</b>	<b>\$872,015,227</b>
<b>Method of Financing:</b>				
994	GR Dedicated Accounts	\$101,172,322	\$102,666,986	\$106,899,824
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)</b>		<b>\$101,172,322</b>	<b>\$102,666,986</b>	<b>\$106,899,824</b>
<b>Method of Financing:</b>				
555	Federal Funds			
00.327.002	ERS Insurance	\$307,096,618	\$308,760,047	\$810,622,552

3.A. Strategy Level Detail

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 2 Provide Employees and Retirees with Quality Group Benefits

OBJECTIVE: 1 Manage GBP for State and Higher Education Employees

Service Categories:

STRATEGY: 1 Provide Basic Insurance Program to General State Employees. Estimated.

Service: 06 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
CFDA Subtotal, Fund	555	\$307,096,618	\$308,760,047	\$810,622,552
<b>SUBTOTAL, MOF (FEDERAL FUNDS)</b>		<b>\$307,096,618</b>	<b>\$308,760,047</b>	<b>\$810,622,552</b>
<b>Method of Financing:</b>				
6	State Highway Fund	\$207,243,117	\$209,508,969	\$211,934,399
998	Other Special State Funds	\$17,333,061	\$17,459,081	\$24,945,327
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$224,576,178</b>	<b>\$226,968,050</b>	<b>\$236,879,726</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$1,884,028,334</b>	<b>\$1,897,726,166</b>	<b>\$2,026,417,329</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>				

**3.A. Strategy Level Detail**

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **327** Agency name: **Employees Retirement System**

GOAL: 2 Provide Employees and Retirees with Quality Group Benefits

OBJECTIVE: 1 Manage GBP for State and Higher Education Employees

STRATEGY: 2 Insurance Contributions for Local CSCD Employee Estimated

Service Categories:

Service: 06 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
<b>Explanatory/Input Measures:</b>				
1	# CSCD Employees, Retirees, & Dependents Covered by GBP	12,523.00	12,662.00	12,700.00
<b>Objects of Expense:</b>				
1002	OTHER PERSONNEL COSTS	\$68,213,389	\$59,610,609	\$72,258,216
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$68,213,389</b>	<b>\$59,610,609</b>	<b>\$72,258,216</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$68,213,389	\$59,610,609	\$72,258,216
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$68,213,389</b>	<b>\$59,610,609</b>	<b>\$72,258,216</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$68,213,389</b>	<b>\$59,610,609</b>	<b>\$72,258,216</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>				

**3.A. Strategy Level Detail**

DATE: 11/29/2023

TIME: 9:36:35PM

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

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**SUMMARY TOTALS:**

<b>OBJECTS OF EXPENSE:</b>	<b>\$3,222,809,640</b>	<b>\$4,167,026,911</b>	<b>\$4,446,664,982</b>
<b>METHODS OF FINANCE :</b>	<b>\$3,222,809,640</b>	<b>\$4,167,026,911</b>	<b>\$4,446,664,982</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>	<b>385.1</b>	<b>394.8</b>	<b>436.0</b>





**4.B. Federal Funds Supporting Schedule**  
88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/29/2023  
TIME: 5:16:04PM

Agency code: 327 Agency name: Employees Retirement System

CFDA NUMBER/ STRATEGY	EXP 2022	EXP 2023	BUD 2024
<b>00.327.001</b> ERS Retirement			
1 - 1 - 1 ERS RETIREMENT PROGRAM	112,401,185	123,154,230	330,383,593
1 - 1 - 7 LEGACY PAYMENTS	6,866,616	6,866,616	0
<b>TOTAL, ALL STRATEGIES</b>	<b>\$119,267,801</b>	<b>\$130,020,846</b>	<b>\$330,383,593</b>
<b>ADDL FED FNDS FOR EMPL BENEFITS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL, FEDERAL FUNDS</b>	<b>\$119,267,801</b>	<b>\$130,020,846</b>	<b>\$330,383,593</b>
<b>ADDL GR FOR EMPL BENEFITS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>00.327.002</b> ERS Insurance			
2 - 1 - 1 GROUP BENEFITS PROGRAM	307,096,618	308,760,047	810,622,552
<b>TOTAL, ALL STRATEGIES</b>	<b>\$307,096,618</b>	<b>\$308,760,047</b>	<b>\$810,622,552</b>
<b>ADDL FED FNDS FOR EMPL BENEFITS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL, FEDERAL FUNDS</b>	<b>\$307,096,618</b>	<b>\$308,760,047</b>	<b>\$810,622,552</b>
<b>ADDL GR FOR EMPL BENEFITS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>00.327.003</b> LECOS Retirement			
1 - 1 - 2 LECOS RETIREMENT PROGRAM	48,238	51,988	208,665
<b>TOTAL, ALL STRATEGIES</b>	<b>\$48,238</b>	<b>\$51,988</b>	<b>\$208,665</b>
<b>ADDL FED FNDS FOR EMPL BENEFITS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL, FEDERAL FUNDS</b>	<b>\$48,238</b>	<b>\$51,988</b>	<b>\$208,665</b>
<b>ADDL GR FOR EMPL BENEFITS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**4.B. Federal Funds Supporting Schedule**  
 88th Regular Session, Fiscal Year 2024 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/29/2023  
 TIME: 5:16:04PM

Agency code: 327 Agency name: Employees Retirement System

CFDA NUMBER/ STRATEGY	EXP 2022	EXP 2023	BUD 2024
<b><u>SUMMARY LISTING OF FEDERAL PROGRAM AMOUNTS</u></b>			
00.327.001 ERS Retirement	119,267,801	130,020,846	330,383,593
00.327.002 ERS Insurance	307,096,618	308,760,047	810,622,552
00.327.003 LECOS Retirement	48,238	51,988	208,665
<b>TOTAL, ALL STRATEGIES</b>	<b>\$426,412,657</b>	<b>\$438,832,881</b>	<b>\$1,141,214,810</b>
<b>TOTAL, ADDL FED FUNDS FOR EMPL BENEFITS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL, FEDERAL FUNDS</b>	<b>\$426,412,657</b>	<b>\$438,832,881</b>	<b>\$1,141,214,810</b>
<b>TOTAL, ADDL GR FOR EMPL BENEFITS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**4.F. Part A Budgetary Impacts Related to Recently Enacted State Legislation Schedule**  
 88th Regular Session, Fiscal Year 2024 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/29/2023  
 TIME: 5:17:20PM

Agency code: 327

Agency name: **Employees Retirement System**

	Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027
<b>Expanded or New Initiative:</b> 1. Creation of Specialty Trial Courts					
<b>Legal Authority for Item:</b>					
88th Legislative Session H.B. 0019, Government Code Section 837.001(a)					
<b>Description/Key Assumptions (including start up/implementation costs and ongoing costs):</b>					
Creates the business court as a statutory court. The business court judicial district is composed of all the counties in the state with divisions geographically consistent with the administrative judicial regions. The business court judge's annual salary is set as the sum of the salary paid to a district judge by the state under Government Code Section 659.12. The bill requires inclusion of the business court in the JRS Plan Two, with certain exceptions. The court creation date is September 1, 2024.					
<b>State Budget by Program:</b>	Judicial Retirement Plan II (JRS 2)				
<b>IT Component:</b>	No				
<b>Involve Contracts &gt; \$50,000:</b>	No				
<b>Objects of Expense</b>					
Strategy: 1-1-3 JUDICIAL RETIREMENT SYSTEM - PLAN 2					
1002 OTHER PERSONNEL COSTS	\$0	\$323,400	\$323,400	\$517,400	\$517,400
<b>SUBTOTAL, Strategy 1-1-3</b>	<b>\$0</b>	<b>\$323,400</b>	<b>\$323,400</b>	<b>\$517,400</b>	<b>\$517,400</b>
<b>TOTAL, Objects of Expense</b>	<b>\$0</b>	<b>\$323,400</b>	<b>\$323,400</b>	<b>\$517,400</b>	<b>\$517,400</b>
<b>Method of Financing</b>					
GENERAL REVENUE FUNDS					
Strategy: 1-1-3 JUDICIAL RETIREMENT SYSTEM - PLAN 2					
1 General Revenue Fund	\$0	\$323,400	\$323,400	\$517,400	\$517,400
<b>SUBTOTAL, Strategy 1-1-3</b>	<b>\$0</b>	<b>\$323,400</b>	<b>\$323,400</b>	<b>\$517,400</b>	<b>\$517,400</b>
<b>SUBTOTAL, GENERAL REVENUE FUNDS</b>	<b>\$0</b>	<b>\$323,400</b>	<b>\$323,400</b>	<b>\$517,400</b>	<b>\$517,400</b>
<b>TOTAL, Method of Financing</b>	<b>\$0</b>	<b>\$323,400</b>	<b>\$323,400</b>	<b>\$517,400</b>	<b>\$517,400</b>

**4.F. Part A Budgetary Impacts Related to Recently Enacted State Legislation Schedule**

88th Regular Session, Fiscal Year 2024 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/29/2023

TIME: 5:17:20PM

Agency code: 327

Agency name: **Employees Retirement System**

	Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027
<hr/>					
<b>Expanded or New Initiative:</b> 2. Chapter 615 Benefits for Texas Military Forces					
<b>Legal Authority for Item:</b>					
88th Legislative Session H.B. 0090, Government Code Subchapter B, Section 615.024					
<b>Description/Key Assumptions (including start up/implementation costs and ongoing costs):</b>					
Add survivors of a member of the Texas military forces on state active duty who died in the line of duty to the current list of those eligible to receive certain survivor benefits under Government Code Chapter 615. Requires the Texas Military Department to certify that the circumstances of the individual's death entitle an eligible survivor to payment of assistance under Chapter 615, Government Code.					
<b>State Budget by Program:</b> Public Safety Death Benefits					
<b>IT Component:</b> No					
<b>Involve Contracts &gt; \$50,000:</b> No					
 <b>Objects of Expense</b>					
<b>Strategy: 1-1-1 ERS RETIREMENT PROGRAM</b>					
3001 CLIENT SERVICES	\$0	\$0	\$2,400,000	\$2,500,000	\$2,600,000
<b>SUBTOTAL, Strategy 1-1-1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,400,000</b>	<b>\$2,500,000</b>	<b>\$2,600,000</b>
<b>TOTAL, Objects of Expense</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,400,000</b>	<b>\$2,500,000</b>	<b>\$2,600,000</b>
 <b>Method of Financing</b>					
<b>GENERAL REVENUE FUNDS</b>					
<b>Strategy: 1-1-1 ERS RETIREMENT PROGRAM</b>					
1 General Revenue Fund	\$0	\$0	\$2,400,000	\$2,500,000	\$2,600,000
<b>SUBTOTAL, Strategy 1-1-1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,400,000</b>	<b>\$2,500,000</b>	<b>\$2,600,000</b>
<b>SUBTOTAL, GENERAL REVENUE FUNDS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,400,000</b>	<b>\$2,500,000</b>	<b>\$2,600,000</b>
<b>TOTAL, Method of Financing</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,400,000</b>	<b>\$2,500,000</b>	<b>\$2,600,000</b>

**4.F. Part B Summary of Costs Related to Recently Enacted State Legislation Schedule**  
 88th Regular Session, Fiscal Year 2024 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/29/2023  
 TIME: 5:18:07PM

Agency code: 327

Agency name: **Employees Retirement System**

<b>ITEM EXPANDED OR NEW INITIATIVE</b>	<b>Exp 2023</b>	<b>Bud 2024</b>	<b>Est 2025</b>	<b>Est 2026</b>	<b>Est 2027</b>
1 Creation of Specialty Trial Courts	\$0	\$323,400	\$323,400	\$517,400	\$517,400
2 Chapter 615 Benefits for Texas Military Forces	\$0	\$0	\$2,400,000	\$2,500,000	\$2,600,000
<b>Total, Cost Related to Expanded or New Initiatives</b>	<b>\$0</b>	<b>\$323,400</b>	<b>\$2,723,400</b>	<b>\$3,017,400</b>	<b>\$3,117,400</b>
<b>METHOD OF FINANCING</b>					
GENERAL REVENUE FUNDS	\$0	\$323,400	\$2,723,400	\$3,017,400	\$3,117,400
<b>Total, Method of Financing</b>	<b>\$0</b>	<b>\$323,400</b>	<b>\$2,723,400</b>	<b>\$3,017,400</b>	<b>\$3,117,400</b>

**FULL-TIME-EQUIVALENTS (FTES):**







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